

DRESSER & ASSOCIATES

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EXPLORING THE BENEFITS OF IN-HOUSE PAYROLL

Once upon a time, only large companies with sizable budgets and equally large payroll departments could afford to process payroll in-house. But new technology and the development of affordable HR and payroll software like Sage HRMS has changed the landscape for small and mid-sized business ... including the need for (and perceived cost-savings of) outsourcing your payroll. Here's a look at the benefits of processing payroll in-house.

Cost Savings of In-House Payroll

Cost savings is perhaps the most important factor when evaluating the benefits of in-house payroll vs. outsourcing. At first glance, outsourcing payroll seems cost-effective. But a closer look reveals a number of fees that can really add up. There's often a base account fee plus a fee per paycheck, along with additional fees for tax-related paperwork or services. And if you need a report that you can't produce with their standard reporting tool, tack on another fee. More likely than not, these fees increase over time and you have little control over it.

Although the up-front costs of doing payroll in-house is larger in the first year because you need to purchase and implement payroll software, the **simple fact is that processing payroll in-house is much cheaper than outsourcing over the long run**. And that "long-run" means recovering your investment in just a couple of years in a lot of cases.

Better Control of the Information, Process, and Reporting

In addition to significant cost savings, in-house payroll offers far better control over the entire payroll process. For instance **control of information** means that instead of exposing sensitive information about salaries, benefits and work status to an outsourced payroll provider, you're able to keep all that private information in your own secure in-house database.

Better **control over the process** means that instead of bending over backward to accommodate your outsourced payroll provider's schedule, you can make last minute adjustments - like adding overtime or adjusting shifts - and still pay your employees on-time. All without the typical fees and penalties assessed by most outsourced providers.

Good business decisions require timely and accurate information along with **control over the data**. In-house payroll software like <u>Sage HRMS Payroll</u> provides easy access to built-in reports that allow you to analyze every aspect of your payroll - from benefit costs, to salary trends and seasonal employment numbers. Better data control enables more effective business decisions without the added fees and delays of customized reports from outsourced providers.

Does In-house Payroll Make "Cents" for You?



<u>Contact us</u> if you're currently outsourcing payroll. We're happy to look at your current payroll costs, run an ROI calculation, and help you determine whether bringing your payroll in-house makes dollars and sense.

Sage Abra Suite Version 9.2

Sage recently released Sage Abra Suite Version 9.2 which included system updates and product enhancements. Here's a look at what to expect with this new version.

System Updates

Sage Abra Suite 9.2 incorporates a new application called Sage Advisor Update. It allows you to apply product and legislative updates automatically and directly from within Sage Abra Suite versus the current method of downloading and installing updates manually. It also provides a history of downloads and updates to help keep you on track and on top of changing tax rates and legislation.

Version 9.2 also includes new **Shared Abra Secure Queries** allowing you to control, edit, and limit sharing of Secure Queries you create in HR, Payroll, Time Off, and Training. You can set Secure Query access to **Public** or **Private**, select user names you want to share with, and whether they have **View Only** or **Update** access.

Legislative Process Update Change

Now when you install payroll updates and releases, Sage Abra Suite 9.2 automatically updates your system tax tables with all available taxes - you are no longer required to navigate to System Tax Tables to apply the legislative updates.

NOTE: Your Tax Codes Will Be Automatically Overwritten. All tax codes that are the same in Sage Abra Suite as the Sage-delivered tax codes are overwritten with each new update. If you require custom tax codes, you must use a unique code that does not match a Sage-delivered code.

Enhancements and New Features

Several enhancements to existing functionality in both HR and payroll include expanded absence reason code sorting options, an improved Employee Profile Report that provides

a closer match to the Employee Detail pages and can now optionally include beneficiary information, and improved Abra Secure Query for HR function that now includes your own Employee-specific custom details. In addition, a wide range of reports have been improved or added including two new SAP Crystal Reports for Vets 100 Detail and Summary.



<u>Contact us</u> for a copy of the **Version 9.2 Release Notes** with details of over 100 software changes.

IMPORTANT SUPPORT REMINDER

With this release of Sage Abra Suite Version 9.2, Sage will be ending support for Version 9.0 by June 2013. The last product update was the Q1 2013 release in March and there will be no further legislative updates for Version 9.0x. To continue receiving updates, you will need to upgrade to either Sage Abra Suite Version 9.1 or 9.2.

SAGE SUMMIT 2013

Registration Now Open!

The largest gathering of the year for Sage customers and business partners, the Sage Summit annual conference offers one-of-a-kind learning sessions, networking opportunities, expert guidance, and tips that will help you master your Sage HRMS software.

Sage Summit 2013 will be hosted in Washington, D.C. with customer events running from **Tuesday July 23rd to Friday July 26th**. Go online to learn more about the location, agenda, and some seriously fun activities planned this year!



http://na.sage.com/sage-summit_>>>

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